

From: [Julie Beasley](#)
To: [Divestment](#)
Subject: Texas Energy Boycott Response Letter
Date: Wednesday, April 27, 2022 1:07:51 PM
Attachments: [image001.jpg](#)
[Texas Energy Boycott Response Letter.docx](#)

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content is safe.

Please see attached letter. Let me know if you have any questions. A certified copy is also being sent to you.

Best regards,
Julie

Julie Beasley
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Co Brand Logo



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John H. Alban
Chief Executive Officer

April 27, 2022

Texas Treasury Safekeeping Trust Company
Office of the General Counsel
Thomas Jefferson Rusk State Office Building
208 E. 10th Street, 4th Floor
Austin, TX 78701
divestment@ttstc.texas.gov

To Whom It May Concern:

We have received your letter dated April 11, 2022 regarding boycotting energy firms. Please note we are a privately held firm that is in the business of investing in energy companies. We have long been in the business of investing in traditional oil and gas firms, especially in the midstream area, and have expanded in recent years to include renewable energy sources and infrastructure as well. f

Answers to your Annex 1:

1. We are Cushing Asset Management, LP. Please note our name comes from "Cushing" which is a widely used pricing/delivery location for the oil and gas industry. We also operate under the name NXG Investment Management. We do not have a ISIN.
2. John Alban
CEO
300 Crescent Court, Suite 1700
Dallas, TX 75201
3. John Alban
CEO
300 Crescent Court, Suite 1700
Dallas, TX 75201
jalban@cushingasset.com
214-635-1674
4. We are a privately held small business. We are not publicly traded.
5. We invest on behalf of our customers and funds we manage. We do not lend capital.
6. No.
7. No.
8. We have been proudly investing in midstream oil and gas companies for many years.

9. We specialize in investing in energy companies. In fact, we are recognized as a specialist in midstream oil and gas investing. Our portfolio holdings are publicly disclosed regularly. Our fund and management company leadership are aware of the business' activities.
10. Hell no.

Annex 2.

We offer a variety of investment products – separately managed accounts, mutual funds, closed-end funds, etc. Each product has its own investment guidelines. Some of the products we manage have mandates that require at least 80% be invested in midstream oil and gas companies. Others have mandates that focus on renewable energy. None call for boycotts.

I would be happy to answer any questions you might have.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Alban". The signature is stylized and written over a faint, light blue circular watermark or background.

John Alban